

## TITLE IV FEDERAL FINANCIAL AID

Title IV makes Federal Financial Assistance (FFA) available to students. Students may use assistance received from FFA programs for educational purposes only.

### FOR PURPOSES OF TITLE IV FEDERAL FINANCIAL AID

#### **34CFR Section 668.8 (1)(2)**

#### **Definition of Clock Hour to Credit Conversion**

**For Purposes of Title IV Federal Financial Aid:** Asher College measures our programs for financial aid purpose in Quarter Credit Hours as follows:

Quarter Credit hours definition of credit hour: Measures credit hour in terms of the amount of time in which a student is engaged in academic activity (courseware, labs, hands on, lectures, and homework) are 20 clock hours:1; that is a minimum of 20 hours to award 1 quarter credit.

**For Academic Purposes:** Asher College is approved by Accrediting Council for Continuing Education and Training. ACCET uses the following Carnegie Method for clock-to-credit hour conversions for lecture and laboratory:

- **Lecture Hours:** Instructional hours consisting of theory or new principles.
- **Lecture Credit Hours:** Quarter Credits – Must teach a minimum of 10 Lecture hours to award 1 quarter credit (divide lecture hours by 10).
- **Laboratory Hours:** Instructional hours used to develop and reinforce practical skills and knowledge of a previously introduced theory/principle, consisting of supervised student practice.
- **Laboratory Credit Hours:** Quarter Credits – Must teach a minimum of 20 laboratory hours to award 1 quarter credit (divide laboratory hours by 20).

#### **Credit Hour Calculation**

Asher College calculates Lecture and Laboratory credit hour conversions, rounding down to the nearest half credit hour. Asher College adds the total for the credit hours for lecture, and Lab to determine the total credit hours for a class.

#### **ECPP Clock Hours**

Credit or clock hours associated with the adult education coursework cannot be incorporated into a student's Title IV enrollment status, regardless of whether the institution considers the adult education coursework to be remedial.

### FINANCIAL AID PROGRAMS

#### **CEC §94909(a)**

Asher College participates in the following Federal, State and Private financial aid programs:

- Federal Pell Grants are a subsidy the U.S. federal government provides for students who need it to pay for college.
- Unsubsidized Federal Stafford Loans are guaranteed by the U.S. Department of Education.
- Subsidized Federal Stafford Loans are guaranteed by the U.S. Department of Education.
- Federal PLUS Loans are offered to parents of students enrolled at least half time, or graduate and professional students, at participating and eligible post-secondary institutions.
- Federal Supplemental Educational Opportunity Grants (FSEOG) are for undergraduate students with exceptional financial need.

- Cal Grants are awarded by the California Student Aid Commission and may be renewed annually. Students must complete a FAFSA by March 2<sup>nd</sup> each year.
- TFC Credit Corps originating, servicing and managing tuition receivable and institutional loan programs for post-secondary institutions.

### **RESOURCES**

Free Application for Federal Student Aid (FAFSA): <https://studentaid.ed.gov/sa/fafsa>

Cal Grant FAQs: <https://www.csac.ca.gov/post/cal-grant-faq-0>

Webgrants 4 Students: <https://mygrantinfo.csac.ca.gov/logon.asp>

California Student Aid Commission: <https://www.csac.ca.gov>

### **APPLICATION FOR FEDERAL FINANCIAL AID**

To apply for Federal Financial Aid, a student must:

- Complete the Free Application for Federal Student Aid (FAFSA)
- Submit their federal income tax return for the most recent tax year or submit a non-filing statement.

Financial aid **is not guaranteed** from one award year to the next. Students must re-apply for every academic year they attend school. Unless applicants can establish independent status, they must provide parental information on the FAFSA and include copies of their parents' tax returns.

Some FA students may be required to submit further documents for verification. Asher College requires verification paperwork to be submitted to the FA office within 14 days of requested date. Additional information on eligibility requirements and alternate financing options is available from the Financial Aid Department.

### **ECPP TITLE IV ELIGIBILITY**

Students without a High School (HS) diploma or GED may be eligible to enroll at Asher College by:

- Passing an independently administered Department of Education approved Ability to Benefit exam.
- Concurrently enrolling in a licensed Adult Education program and an approved Vocational program.
- Student must meet all eligibility requirements for FA, (except HS diploma) while enrolled in an ECPP.

### **ECPP Financial Aid Restrictions**

- The ECPP may not include the cost of the adult education component in the student's Cost of Attendance (COA).
- The ECPP may not pay for the cost of the adult education component using Title IV aid; the only costs that can be included in the COA are those associated with the Title IV eligible postsecondary program component.

### LOAN REPAYMENT RESPONSIBILITY

#### **CEC §94909(a)**

**Students, who receive loans to pay for their course of instruction are responsible for repaying the full amount of the loan, plus interest, less the amount of any refund.** Students who have received federal student financial aid funds are entitled to a refund of the money's not paid from federal student financial aid program funds.

Defaulting on loans could result in damage to credit ratings, loss of eligibility for future student loans and other forms of financial aid, loss of deferment and monthly payment options, withholding of state and federal income tax refunds, initiation of court action, and garnishment of wages.

Students with a credit balance will receive notification and a check no more than 14 days from the date of the created credit balance. Students can sign an authorization to hold and roll over a Federal Student Aid (FSA) credit balance to the next payment period.